

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED (NET)

| Particulars | Current Year (₹ '000) | Previous Year (₹ '000) |
|----------------------------------------------------------------------|--------------------------|---------------------------|
| Claims Paid | | |
| Direct | 3,26,638.39 | 11,42,542.90 |
| Add : Reinsurance accepted | - | - |
| Less : Reinsurance ceded | 80,774.50 | 2,84,406.54 |
| Less : | | |
| Recovered during the year | 4,17,056.16 | 2,77,796.85 |
| Less : Share of reinsurer | <u>69,386.55</u> | <u>21,160.68</u> |
| | 3,47,669.61 | 2,56,636.17 |
| Net Claims paid (A) | (1,01,805.72) | 6,01,500.19 |
| Add : Claims Outstanding at the end of the year (net of reinsurance) | 2,07,26,787.02 | 1,56,92,579.31 |
| Minus provision for recovery (net of reinsurance) | 3,13,800.04 | 2,21,376.60 |
| (B) | 2,04,12,986.98 | 1,54,71,202.71 |
| Less : Claims Outstanding at the beginning (net of reinsurance) | 1,86,01,737.73 | 1,49,55,778.30 |
| Minus Provision for recovery (net of reinsurance) | 2,59,428.81 | 1,92,842.13 |
| (C) | 1,83,42,308.92 | 1,47,62,936.17 |
| | | |
| Total Claims Incurred (A + B - C) | 19,68,872.34 | 13,09,766.73 |